

BREM HOLDING BERHAD(66756-P)
(Incorporated in Malaysia)
CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	AS AT END OF CURRENT QUARTER 31/12/17 UNAUDITED RM'000	AS AT PRECEDING FINANCIAL YEAR ENDED 31/03/17 AUDITED RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	5,101	4,408
Operating financial assets	10,916	32,210
Land held for property development	264,340	292,347
Investment properties	103,109	104,800
Investment in associates	50,901	49,837
Investment in joint venture	28,998	28,924
Other investments	70,725	595
Deferred tax asset	11,453	9,299
Goodwill on consolidation	17,099	19,967
Trade Receivable	1,936	3,230
Total non-current assets	<u>564,578</u>	<u>545,617</u>
Current assets		
Property development costs	130,402	140,754
Operating financial assets	23,731	23,699
Inventories	17,531	18,298
Trade receivables	83,324	23,668
Other receivables, deposits and prepayments	7,079	10,633
Tax recoverable	10,451	8,472
Deposits with licensed financial institutions	45,886	43,197
Cash and bank balances	47,562	21,352
Total current assets	<u>365,966</u>	<u>290,073</u>
TOTAL ASSETS	<u>930,544</u>	<u>835,690</u>
EQUITY AND LIABILITIES		
Equity attributable to owners of the parent		
Share capital	172,736	172,736
Reserves	386,351	354,073
Treasury shares	(865)	(832)
Total equity attributable to shareholders of the Company	558,222	525,977
Non-controlling interests	172,193	140,591
Total equity	<u>730,415</u>	<u>666,568</u>
Non-current liabilities		
Hire purchase creditors	2,082	2,269
Bank borrowings	51,947	54,809
Deferred tax liabilities	8,137	8,791
Total non-current liabilities	<u>62,166</u>	<u>65,869</u>
Current liabilities		
Trade payables	58,689	36,717
Other payables, deposits and accruals	34,741	21,978
Amount due to directors	2,373	1,013
Hire purchase creditors	2,219	2,114
Bank borrowings	35,402	41,221
Provision for taxation	4,539	210
Total current liabilities	<u>137,963</u>	<u>103,253</u>
TOTAL LIABILITIES	<u>200,129</u>	<u>169,122</u>
TOTAL EQUITY AND LIABILITIES	<u>930,544</u>	<u>835,690</u>
Net assets per share attributable to equity holders of the parent (RM)	1.62	1.53

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements of the Group for the financial year ended 31 March 2017)

BREM HOLDING BERHAD(66756-P)**(Incorporated in Malaysia)****Quarterly report on consolidated results for the third quarter ended 31 December 2017****(The figures have not been audited)****CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME**

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER 31/12/17 RM'000	PRECEDING YEAR CORRESPONDING QUARTER 31/12/16 RM'000	CURRENT PERIOD TO DATE 31/12/17 RM'000	PRECEDING YEAR CORRESPONDING PERIOD 31/12/16 RM'000
Revenue	60,105	46,040	238,490	110,493
Cost of sales	(50,116)	(38,830)	(195,192)	(92,530)
Gross profit	9,989	7,210	43,298	17,963
Other operating income	47,327	3,003	61,750	8,796
Operating expenses	(8,022)	(2,290)	(14,268)	(6,612)
Finance cost	(686)	(609)	(2,068)	(1,671)
Share of results of associated companies	4,626	(127)	4,302	(124)
Profit before taxation	53,234	7,187	93,014	18,352
Taxation	(2,135)	(2,225)	(10,860)	(6,375)
Profit for the financial period	51,099	4,962	82,154	11,977
Profit attributable to:				
Equity holders of the parent	26,230	2,679	43,639	5,953
Non-controlling interests	24,869	2,283	38,515	6,024
Profit for the financial period	51,099	4,962	82,154	11,977
Earnings per share (sen)				
- basic	7.6	0.8	12.7	1.8
- diluted	N/A	N/A	N/A	N/A

(The Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the Audited Financial Statements of the Group for the financial year ended 31 March 2017)

BREM HOLDING BERHAD(66756-P)
(Incorporated in Malaysia)

Quarterly report on consolidated results for the third quarter ended 31 December 2017
(The figures have not been audited)

CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER 31/12/17 RM'000	PRECEDING YEAR CORRESPONDING QUARTER 31/12/16 RM'000	CURRENT PERIOD TO DATE 31/12/17 RM'000	PRECEDING YEAR CORRESPONDING PERIOD 31/12/16 RM'000
Profit for the financial period	51,099	4,962	82,154	11,977
<i>Other comprehensive income for the period net of tax</i>				
Foreign currency translation differences	(6,203)	10,236	(12,156)	12,884
Total comprehensive income for the financial period	44,896	15,198	69,998	24,861
Total comprehensive income attributable to:				
Equity holders of the parent	23,068	7,894	37,442	12,520
Non-controlling interests	21,828	7,304	32,556	12,341
Total comprehensive income for the financial period	44,896	15,198	69,998	24,861

(The Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the Audited Financial Statements of the Group for the financial year ended 31 March 2017)

BREM HOLDING BERHAD(66756-P)

(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE THIRD QUARTER ENDED

31 DECEMBER 2017

(The figures have not been audited)

	9 MONTHS ENDED 31/12/2017 RM'000	9 MONTHS ENDED 31/12/2016 RM'000 (Restated)
Cash Flows From Operating Activities		
Profit before taxation	93,014	18,352
Adjustment for:		
Share of results of associated companies	(2,302)	124
Depreciation/Amortisation of property, plant and equipment	3,037	3,051
Gain on disposal of property, plant and equipment	(147)	(127)
Gain on disposal of investment	(8,090)	0
Gain on disposal of subsidiary	(44,179)	0
Impairment of receivables	615	238
Unrealised (profit)/loss on foreign exchange	(206)	171
Goodwill expensed off	2,858	0
Inventory expensed off	399	0
Interest expense	2,068	1,670
Interest income	(8,182)	(7,904)
Operating Profit Before Working Capital Changes	<u>38,885</u>	<u>15,575</u>
Changes In Working Capital:		
Property development costs	10,352	(7,134)
Land held for property development	(5,339)	(2,508)
Operating financial assets	21,467	22,507
Inventories	368	172
Receivable	(56,459)	(28,061)
Payables	69,973	12,665
Cash Generated From Operations	<u>79,247</u>	<u>13,216</u>
Tax paid (net of tax refund)	(11,643)	(7,149)
Net Cash From Operating Activities	<u>67,604</u>	<u>6,067</u>
Cash Flows From Investing Activities		
Proceeds from disposal of property, plant and equipment	147	128
Advance to joint ventures	(75)	(25)
Repayment from/(Advance to) associates	1,237	-
Acquisition of investment	(70,280)	(150)
Purchase of property, plant and equipment	(2,071)	(304)
Proceed from disposal of investment	8,240	9,443
Proceed from disposal of subsidiary	45,182	-
Acquisition and additional development cost in investment properties	(10)	-
Interest received	3,311	794
Net Cash From Investing Activities	<u>(14,319)</u>	<u>9,886</u>
Cash Flows From Financing Activities		
Repurchase of treasury shares	(32)	(44)
Payment of hire purchase creditors	(1,752)	(1,249)
Proceed from revolving credit	-	12,586
Repayment of term loans	(9,296)	(12,614)
Dividend paid	(5,165)	-
Interest paid	(2,068)	(1,670)
Withdrawal of deposits with licensed financial institutions	441	736
Net Cash From Financing Activities	<u>(17,872)</u>	<u>(2,255)</u>
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	<u>35,413</u>	<u>13,698</u>
Effect of exchange rate change	(6,688)	3,828
CASH AND CASH EQUIVALENTS AT BEGINNING OF FINANCIAL YEAR	47,254	24,353
CASH AND CASH EQUIVALENTS AT END OF FINANCIAL PERIOD	<u><u>75,979</u></u>	<u><u>41,879</u></u>
Cash and cash equivalents comprise:-		
Deposits with licensed financial institutions	45,886	43,316
Cash and bank balances	47,561	8,203
Bank overdraft	(16,721)	(8,756)
	<u>76,726</u>	<u>42,763</u>
Less: Deposits pledged to licensed financial institutions	(747)	(884)
	<u><u>75,979</u></u>	<u><u>41,879</u></u>

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements of the Group for the financial year ended 31 March 2017)

BREM HOLDING BERHAD (66756-P)
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD ENDED 31 DECEMBER 2017
(The figures have not been audited)

Equity Attributable to Shareholders of the Company.....								
Non-Distributable.....		Distributable.....					
	Share capital	Share premium	Capital reserve	Exchange fluctuation reserve	Treasury shares	Retained earnings	Total	Non-controlling interests	Total equity
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
At 1 April 2017	172,736	-	-	2,539	(833)	351,535	525,977	140,591	666,568
Total comprehensive income for the financial period	-	-	-	(6,197)		43,639	37,442	32,556	69,998
Shares repurchased	-	-	-		(32)		(32)	-	(32)
Dividend paid	-	-	-			(5,165)	(5,165)	-	(5,165)
Disposal of subsidiary								(954)	(954)
At 31 December 2017	172,736	-	-	(3,658)	(865)	390,009	558,222	172,193	730,415
At 1 April 2016									
As previously reported	172,736	-	-	(3,199)	(11,118)	356,435	514,854	132,464	647,318
Prior year adjustment	-	-	-	-	-	676	676	(1,531)	(855)
Restated balance	172,736	-	-	(3,199)	(11,118)	357,111	515,530	130,933	646,463
Total comprehensive income for the financial period	-	-	-	6,568	-	5,952	12,520	12,341	24,861
Shares repurchased	-	-	-	-	(44)	-	(44)	-	(44)
Dividend paid	-	-	-	-	10,330	(10,330)	-	-	0
Dividend paid to non-controlling interest	-	-	-	-	-	-	-	-	0
At 31 December 2016	172,736	-	-	3,369	(832)	352,733	528,006	143,274	671,280

(The Condensed Consolidated Statement Of Changes In Equity should be read in conjunction with the Audited Financial Statements of the Group for the financial year ended 31 March 2017)